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LAW DEPARTMENT

NOTIFICATION

The 3rd November 2007

No. 12367—I-Legis.-1/2007-L.—The following Acts of Parliament which are assented to by the President on the 28th May 2007 and published by the Government of India, Ministry of Law and Justice (Legislative Department) in the Gazette of India, Extraordinary, Part-II, Section-1, dated the 29th May 2007 are hereby republished for general information.

By order of the Governor

B. K. PATEL

Principal Secretary to Government

THE MIZORAM UNIVERSITY (AMENDMENT) ACT, 2007

(ACT No. 24 of 2007)

*An Act to amend the Mizoram University Act, 2000,*

Be it enacted by Parliament in the Fifty-eighth Year of the Republic of India as follows:—

Short title.

1. This Act may be called the Mizoram University (Amendment) Act, 2007.

Insertion of new Section 9A.

2. In the Mizoram University Act, 2000, after Section 9, the following<sup>s</sup> of 2000 Section shall be inserted, namely:—

The Chief Rector.

“9A. The Governor of the State of the Mizoram shall be the Chief Rector of the University,

THE CABLE TELEVISION NET WORKS REGULATIONS  
AMENDMENT ACT, 2007

(ACT No. 25 OF 2007)

*An Act further to amend the Cable Television Networks Regulation Act, 1995*

Be it enacted by Parliament in the Fifty-eighth Year of the Republic of India as follows:—

Short title.

1. This Act may be called the Cable Television Networks (Regulation) Amendment Act, 2007.

Amendment  
of Section 8  
of Act 7 of  
1995.

2. In the Cable Television Networks (Regulation) Act, 1995, in Section 8, for sub-sections (1) and (2), the following sub-sections shall be substituted, namely:—

“(1) Every cable operator shall re-transmit,—

(i) channels operated by or on behalf of Parliament in the manner and name as may be specified by the Central Government by notification in the Official Gazette;

(ii) at least two Doordarshan terrestrial channels and one regional language channel of a State in the prime band,

in the satellite mode on frequencies other than those carrying terrestrial frequencies.

(2) The channels referred to in sub-section (1) shall be re-transmitted without any deletion or alteration of any programme transmitted on such channels.”

#### THE ELECTRICITY (AMENDMENT) ACT, 2007

(Act No. 26 of 2007)

An Act further to amend the Electricity Act, 2003

BE it enacted by Parliament in the Fifty-eighth Year of the Republic of India as follows:—

Short title  
and commen-  
cement.

1. (1) This Act may be called the Electricity (Amendment) Act, 2007

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

Substitution  
of new  
Section for  
Section 6.

2. For Section 6 of the Electricity Act, 2003 (hereinafter referred to as the principal Act), the following Section shall be substituted, namely:—

Joint  
responsibility  
of State  
Government  
and Central  
Government  
in Rural  
electrification.

“6. The concerned State Government and the Central Government shall jointly endeavour to provide access to electricity to all areas including villages and hamlets through rural electricity infrastructure and electrification of households.”

Amendment  
of Section 9.

3 In Section 9 of the principal Act, in sub-section (1), after the proviso, the following proviso shall be inserted, namely:—

“Provided further that no licence shall be required under this Act for supply of electricity generated from a captive generating plant to any licensee in accordance with the provisions of this Act and the rules and regulations made thereunder and to any consumer subject to the regulations made under sub-section (2) of Section 42.”

Amendment  
of Section 38.

4. In Section 38 of the principal Act, in sub-section (2), in clause (d),—

(i) in the second proviso, the words “and eliminated” shall be omitted;

(ii) the third proviso shall be omitted.

Amendment  
of Section 39.

5. In Section 39 of the principal Act, in sub-section (2) in clause (d),—

(i) in the second proviso, the words "and eliminated" shall be omitted;

(ii) the third proviso shall be omitted.

Amendment  
of Section 40.

6. In Section 40 of the principal Act,—

(i) in the second proviso, the words "and eliminated" shall be omitted;

(ii) the third proviso shall be omitted.

Amendment  
of Section 42.

7. In Section 42 of the principal Act, in sub-section (2),—

(i) in the first proviso, for the words "such open access may be allowed before the cross-subsidies are eliminated on payment of a surcharge", the words "such open access shall be allowed on payment of a surcharge" shall be substituted;

(ii) in the third proviso, the words "and eliminated" shall be omitted.

Amendment  
of Section 43.

8. In Section 43 of the principal Act, in sub-section (1),—

(i) for the words "Every distribution", the words "Save as otherwise provided in this Act, every distribution" shall be substituted;

(ii) after the second proviso, the following *Explanation* shall be inserted, namely:—

*"Explanation.—For the purposes of this sub-section "application" means the application complete in all respects in the appropriate form, as required by the distribution licensee, along with documents showing payment of necessary charges and other compliances."*

Substitution  
of new  
Section for  
Section 50.

9. For Section 50 of the principal Act, the following Section shall be substituted, namely:—

The electricity supply  
code.

"50. The State Commission shall specify an electricity supply code to provide for recovery of electricity charges, intervals for billing of electricity charges, disconnection of supply of electricity for non-payment thereof, restoration of supply of electricity measures for preventing, tampering, distress or damage to electrical plant or electrical line or meter, entry of distribution licensee or any person acting on his behalf for disconnecting supply and removing the meter, entry for replacing, altering or maintaining electric lines or electrical plants or meter and such other matters."

Amendment  
of Section 61.

10. In Section 61 of the principal Act, for clause (g), the following clause shall be substituted, namely:—

'(g) that the tariff progressively reflects the cost of supply of electricity and also reduces cross-subsidies in the manner specified by the Appropriate Commission."



Amendment  
of  
Section 126.

**11. In Section 126 of the principal Act,—**

(i) for sub-section (3), the following sub-section shall be substituted, namely :—

“(3) The person, on whom an order has been served under sub-section (2), shall be entitled to file objections, if any, against the provisional assessment before the assessing officer, who shall, after affording a reasonable opportunity of hearing to such person, pass a final order of assessment within thirty days from the date of service of such order of provisional assessment, of the electricity charges payable by such person.”;

(ii) in sub-section (4), the proviso shall be omitted;

(iii) for sub-section (5), the following sub-section shall be substituted, namely :—

“(5) If the assessing officer reaches to the conclusion that unauthorised use of electricity has taken place, the assessment shall be made for the entire period during which such unauthorised use of electricity has taken place and if, however, the period during which such unauthorised use of electricity has taken place cannot be ascertained, such period shall be limited to a period of twelve months immediately preceding the date of inspection.”;

(iv) in sub-section (6), for the words “one-and-half times”, the word “twice” shall be substituted;

(v) in the *Explanation* occurring at the end, in clause (b), for sub-clause (iv), the following sub-clauses shall be substituted, namely :—

“(iv) for the purpose other than for which the usage of electricity was authorised; or

(v) for the premises or areas other than those for which the supply of electricity was authorised.”.

Amendment  
of  
Section 127.

**12. In Section 127 of the principal Act, in sub-section (2), for the words “one-third of the assessed amount”, the words “half of the assessed amount” shall be substituted.**

Amendment  
of  
Section 135.

**13. In Section 135 of the principal Act,—**

(A) for sub-section (1), the following sub-sections shall be substituted, namely :—

“(1) Whoever, dishonestly,—

(a) taps, makes or causes to be made any connection with overhead, underground or under water lines or cables, or service wires, or service facilities of a licensee or supplier, as the case may be; or

(b) tampers a meter, installs or uses a tampered meter, current reversing transformer, loop connection or any other device or method which interferes with accurate or proper registration, calibration or metering of electric current or otherwise results in a manner whereby electricity is stolen or wasted; or

(c) damages or destroys an electric meter, apparatus, equipment, or wire or causes or allows any of them to be so damaged or destroyed as to interfere with the proper or accurate metering of electricity; or

(d) uses electricity through a tampered meter; or

(e) uses electricity for the purpose other than for which the usage of electricity was authorised,

so as to abstract or consume or use electricity shall be punishable with imprisonment for a term which may extend to three years or with fine or with both:

Provided that in a case where the load abstracted, consumed, or used or attempted abstraction or attempted consumption or attempted use—

(i) does not exceed 10 kilowatt, the fine imposed on first conviction shall not be less than three times the financial gain on account of such theft of electricity and in the event of second or subsequent conviction the fine imposed shall not be less than six times the financial gain on account of such theft of electricity;

(ii) exceeds 10 kilowatt, the fine imposed on first conviction shall not be less than three times the financial gain on account of such theft of electricity and in the event of second or subsequent conviction, the sentence shall be imprisonment for a term not less than six months, but which may extend to five years and with fine not less than six times the financial gain on account of such theft of electricity;

Provided further that in the event of second and subsequent conviction of a person where the load abstracted, consumed, or used or attempted abstraction or attempted consumption or attempted use exceeds 10 kilowatt, such person shall also be debarred from getting any supply of electricity for a period which shall not be less than three months but may extend to two years and shall also be debarred from getting supply of electricity for that period from any other source or generating station:

Provided also that if it is proved that any artificial means or means not authorised by the Board or licensee or supplier, as the case may be, exist for the abstraction, consumption or use of electricity by the consumer, it shall be presumed, until the contrary is proved, that any abstraction, consumption or use of electricity has been dishonestly caused by such consumer.

(1A) Without prejudice to the provisions of this Act, the licensee or supplier, as the case may be, may, upon detection of such theft of electricity, immediately disconnect the supply of electricity:

Provided that only such officer of the licensee or supplier, as authorised for the purpose by the Appropriate Commission or any other officer of the licensee or supplier, as the case may be, of the rank higher than the rank so authorised shall disconnect the supply line of electricity:

Provided further that such officer of the licensee or supplier, as the case may be, shall lodge a complaint in writing relating to the commission of such offence in police station having jurisdiction within twenty-four hours from the time of such disconnection:

Provide also that the licensee or supplier, as the case may be, on deposit or payment of the assessed amount or electricity charges in accordance with the provisions of this Act, shall, without prejudice to the obligation to lodge complaint as referred to in the second proviso to this clause, restore the supply line of electricity within forty-eight hours of such deposit or payment.”;

(B) in sub-section (2), for the words “Any officer authorised”, the words “Any officer of the licensee or supplier as the case may be, authorised” shall be substituted.

Amendment  
of Section  
150.

14. In Section 150 of the principal Act, after sub-section (2), the following shall be inserted, namely:—

“(3) Notwithstanding anything contained in sub-section (1) of Section 135, sub-section (1) of Section 136, Section 137 and Section 138, the licence or certificate of competency or permit or such other authorisation issued under the rules made or deemed to have been made under this Act to any person who acting as an electrical contractor, supervisor or worker abets the commission of an offence punishable under sub-section (1) of Section 135, sub-section (1) of Section 136, Section 137, or Section 138, on his conviction for such abetment, may also be cancelled by the licensing authority:

Provided that no order of such cancellation shall be made without giving such person an opportunity of being heard.

*Explanation.*—For the purposes of this sub-section, “licensing authority” means the officer who for the time being in force is issuing or renewing such licence or certificate of competency or permit or such other authorisation.”

Amendment  
of  
Section 151.

15. In Section 151 of the principal Act, the following provisions shall be inserted, namely:—

“Provided that the court may also take cognizance of an offence punishable under this Act, upon a report of a police officer filed under Section 173 of the Code of Criminal Procedure, 1973:

2 of 1974.

Provided further that a special court constituted under Section 153 shall be competent to take cognizance of an offence without the accused being committed to it for trial.”

Insertion of  
new Sections  
151A and  
151B.

Power of  
police to  
investigate.

16. After Section 151 of the principal Act, the following Sections shall be inserted, namely:—

“151A. For the purposes of investigation of an offence punishable under this Act, the police officer shall have all the powers as provided in Chapter XII of the Code of Criminal Procedure, 1973.

2 of 1974.

Certain offences to be cognizable and non-bailable.

151B. Notwithstanding anything contained in the Code of Criminal Procedure, 1973, an offence punishable under Sections 135 to 140 or Section 150 shall be cognizable and non-bailable.”

2 of 1974.

Amendment  
of Section  
153.

17. In Section 153 of the principal Act, in sub-section (1), for the words and figures “Sections 135 to 139”, the words and figures “Sections 135 to 140 and Section 150” shall be substituted.

Amendment  
of Section  
154.

18. In Section 154 of the principal Act,—

(i) for the words and figures “Sections 135 to 139” wherever they occur, the words and figures “Sections 135 to 140 and Section 150” shall be substituted;

(ii) in sub-section (5), for the words “Special Court may”, the words “Special Court shall” shall be substituted.



Amendment of Section 176. 19. In Section 176 of the principal Act, in sub-section (2), in clause (b), for the brackets and words "(including the capital adequacy, credit worthiness or code of conduct)", the words "relating to the capital adequacy, credit worthiness or code of conduct" shall be substituted.

Amendment of Section 178. 20. In Section 178 of the principal Act, in sub-section (2),—  
 (i) in clause (k), the words "and elimination" shall be omitted;  
 (ii) in clause (m), the words "and elimination" shall be omitted;  
 (iii) for clause (r), the following clause shall be substituted, namely:—  
 "(r) the manner for reduction of cross-subsidies under clause (g) of Section 61."

Amendment of Section 181. 21. In Section 181 of the principal Act, in sub-section (2),—  
 (i) in clause (j), the words "and elimination" shall be omitted;  
 (ii) in clause (m), the words "and elimination" shall be omitted;  
 (iii) in clause (p), the words "and elimination" shall be omitted;  
 (iv) for clause (zc), the following clause shall be substituted, namely:—  
 "(zc) the manner of reduction of cross-subsidies under clause (g) of Section 61."

#### THE SECURITIES CONTRACTS (REGULATION) AMENDMENT ACT, 2007

( ACT No. 27 OF 2007 )

*An Act further to amend the Securities Contracts (Regulation) Act, 1956*

BE it enacted by Parliament in the Fifty-eighth Year of the Republic of India as follows:—

Short title. 1. This Act may be called the Securities Contracts (Regulation) Amendment Act, 2007.

Amendment of Section 2. 2. In Section 2 of the Securities Contracts (Regulation) Act, 1956 (hereinafter referred to as the principal Act), in clause (h), after sub-clause (id), the following sub-clause shall be inserted, namely:—

42 of 1956.

"(ie) any certificate or instrument (by whatever name called), issued to an investor by any issuer being a special purpose distinct entity which possesses any debt or receivable, including mortgage debt, assigned to such entity and acknowledging beneficial interest of such investor in such debt or receivable including mortgage debt, as the case may be."

Insertion of new Section 17A. 3. After Section 17 of the principal Act, the following Section shall be inserted, namely:—

Public issue and listing of securities referred to in sub-clause (ie) of clause (h) of Section 2. "17A. (1) Without prejudice to the provisions contained in this Act or any other law for the time being in force, no securities of the nature referred to in sub-clause (ie) of clause (h) of Section 2 shall be offered to the public or listed on any recognised stock exchange unless the issuer fulfils such eligibility criteria and complies with such other requirements as may be specified by regulations made by the Securities and Exchange Board of India.

(2) Every issuer referred to in sub-clause (ie) of clause (h) of Section 2 intending to offer the certificates or instruments referred therein to the public shall make an application, before issuing the offer document to the public, to one or more recognised stock exchanges for permission for such certificates or instruments to be listed on the stock exchange or each such stock exchange.

(3) Where the permission applied for under sub-section (2) for listing has not been granted or refused by the recognised stock exchanges or any of them, the issuer shall forthwith repay all moneys, if any, received from applicants in pursuance of the offer document, and if any such money is not repaid within eight days after the issuer becomes liable to repay it, the issuer and every director or trustee thereof, as the case may be, who is in default shall on and from the expiry of the eighth day, be jointly and severally liable to repay that money with interest at the rate of fifteen per cent. per annum.

*Explanation.*—In reckoning the eighth day after another day, any intervening day which is a public holiday under the Negotiable Instruments Act, 1881, shall be disregarded, and if the eighth day (as so reckoned) is itself such a public holiday, there shall for the said purposes be substituted the first day thereafter which is not a holiday. 26 of 1881.

(4) All the provisions of this Act relating to listing of securities of a public company on a recognised stock exchange shall, *mutatis mutandis*, apply to the listing of the securities of the nature referred to in sub-clause (ie) of clause (h) of Section 2 by the issuer, being a special purpose distinct entity.

Amendment  
of Section 23.

4. In Section 23 of the principal Act, in sub-section (1), in clause (c), for the word and figures "Section 17", the words, figures and letter "Section 17 or Section 17A" shall be substituted.

Amendment  
of Section 31.

5. In Section 31 of the principal Act, for sub-section (2), the following sub-section shall be substituted, namely:—

"(2) In particulars, and without prejudice to the generality of the foregoing power, such regulations may provide for all or any of the following matters, namely:—

(a) the manner, in which at least fifty-one per cent. of equity share capital of a recognised stock exchange is held within twelve months from the date of publication of the order under sub-section (7) of Section 4B by the public other than the shareholders having trading rights under sub-section (8) of that Section;

(b) the eligibility criteria and other requirements under Section 17A."